

# Bay Area median home price approaches record; affordability drops

By Kathleen Pender | August 19, 2015 | Updated: August 19, 2015 9:23pm

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Photo: Joe Raedle, Getty Images

MIAMI, FL - FEBRUARY 25: A home is seen for sale on February 25, 2014 in Miami, Florida. The Case-Shiller home price index found that house prices for 2013 posted a gain of 13.4 per cent the biggest annual figure since 2005. (Photo by Joe Raedle/Getty Images)

The median Bay Area home price rose to within a hair of its all-time high last month, as affordability continues to decline across the region, dipping close to an all-time low in San Francisco, according to new reports on the housing market.

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**Kathleen  
Pender**

Business Columnist

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